

## Market Review:

Indian markets continued their winning streak for a second day, mirroring positive vibes across Asia. Pharma, healthcare, and IT sectors led the charge. The S&P BSE Sensex added 62.87 points or 0.08% to 80,049.67. The Nifty 50 index rose 15.65 points or 0.06% to 24,302.15.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24240. Any move below the same may extend the fall toward 24170-24100 mark. On the flip side 24440-24500 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 24240 and on a decisive close below expect a fall to 24170-24100 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 52900 levels on the downside and on a decisive close below expect a fall to 52640-52300. There is an immediate resistance at 53370-53570 levels.



### Stocks With Positive Bias

GRANULES, CUB, DRREDDY

### Stocks With Negative Bias

ASHOKLEY, JKCEMENT, RAMCOCEM

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24302.15</b>	<b>24170</b>	<b>24240</b>	<b>24330</b>	<b>24440</b>	<b>24500</b>
<b>BANKNIFTY</b>	<b>53166</b>	<b>52640</b>	<b>52900</b>	<b>53100</b>	<b>53370</b>	<b>53570</b>
<b>FINNIFTY</b>	<b>23928</b>	<b>23750</b>	<b>23840</b>	<b>23940</b>	<b>24030</b>	<b>24130</b>
ADANIENT	3144	3103	3123	3159	3180	3215
ADANIPTS	1504	1480	1492	1506	1518	1532
APOLLOHOSP	6225	6127	6176	6210	6259	6293
ASIANPAINT	2935	2897	2916	2942	2961	2988
AXISBANK	1281	1256	1269	1281	1293	1305
BAJAJ-AUTO	9461	9381	9421	9460	9500	9539
BAJAJFINSV	1586	1563	1574	1592	1604	1621
BAJFINANCE	7107	6952	7030	7177	7255	7402
BHARTIARTL	1423	1396	1409	1425	1439	1455
BPCL	303	298	300	304	307	311
BRITANNIA	5426	5347	5387	5437	5477	5527
CIPLA	1481	1457	1469	1479	1491	1501
COALINDIA	490	482	486	489	493	497
DIVISLAB	4544	4492	4518	4548	4574	4603
DRREDDY	6479	6292	6386	6464	6558	6636
EICHERMOT	4690	4629	4659	4692	4722	4755
GRASIM	2735	2699	2717	2735	2753	2771
HCLTECH	1522	1464	1493	1514	1543	1564
HDFCBANK	1727	1702	1715	1737	1750	1772
HDFCLIFE	604	589	596	602	609	615
HEROMOTOCO	5558	5491	5525	5564	5598	5638
HINDALCO	692	681	686	696	702	711
HINDUNILVR	2496	2465	2480	2509	2524	2553
ICICIBANK	1233	1207	1220	1227	1241	1248

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1443	1424	1433	1446	1455	1467
INFY	1651	1614	1632	1646	1664	1678
ITC	429	425	427	429	431	434
JSWSTEEL	944	933	938	949	955	965
KOTAKBANK	1834	1787	1811	1825	1848	1862
LT	3573	3516	3545	3594	3623	3673
LTIM	5460	5400	5430	5475	5505	5550
M&M	2903	2866	2885	2903	2922	2940
MARUTI	12090	11986	12038	12124	12176	12262
NESTLEIND	2545	2528	2536	2551	2559	2574
NTPC	373	366	370	375	379	384
ONGC	277	270	274	276	280	282
POWERGRID	335	331	333	336	338	341
RELIANCE	3108	3081	3095	3115	3128	3148
SBILIFE	1508	1480	1494	1506	1520	1533
SBIN	839	829	834	840	845	850
SUNPHARMA	1558	1507	1532	1552	1577	1597
TATACONSUM	1135	1120	1127	1141	1149	1163
TATAMOTORS	998	970	984	994	1008	1018
TATASTEEL	176	174	175	177	178	179
TCS	4021	3952	3986	4017	4052	4082
TECHM	1459	1429	1444	1468	1483	1507
TITAN	3336	3305	3321	3345	3361	3385
ULTRACEMCO	11760	11591	11675	11806	11891	12021
UPL	570	562	566	573	577	584
WIPRO	531	517	524	536	543	556

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
YESBANK	Buy	23.8	28	21.5	Positional	Open
VIPIND	Buy	482	525	465	Positional	Open
FILATEX	Buy	59.1	64	57	1-2 Days	Open
RANASUG	Buy	25.7	28	24	1-2 Days	Open
REDINGTON	Buy	221	234	215	Positional	Open
PARADEEP	Buy	86	95	83	1-2 Days	Open
LTTS	Buy	5088.7	5240	5010	1-2 Days	Open
NAVINFLUOR	Buy	3670.4	3890	3580	1-2 Days	Open
LXCHEM	Buy	263.4	280	257	1-2 Days	Open
BLAL	Buy	306	318	299	1-2 Days	Open
KRBL	Buy	315.5	330	308	1-2 Days	Open
NIFTY FUT	Sell	24372.4	24100	24470	1-2 Days	Open

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